



NCR – CET INTERMEDIATE COLLEGE

Commerce Model Paper for Interview

What is Commerce?

It is buying and selling of goods and services.

What is E – Commerce?

It is a method of buying and selling goods and services online

Commerce Basic Terms

Price: *The amount of money that has to be paid to obtain a product.*

Demand: *It means ability & willingness to purchase a product.*

Supply: *The quantity which is offered for sale in a market at a particular price.*

Income: *The cash received by an individual or organization in return for their services or goods*

Inflation: *A general increase in prices or fall in the purchasing value of money.*

Export: *Send (goods or services) to another country for sale:*

Import: *bring (goods or services) into a country from abroad for sale:*

Wholesaler: *A person or company that sells goods in large quantities at low prices*

Retailers: *A person or business that sells goods to the public in small quantities for use or resale.*

Cheque: *It is a document that orders a bank to pay a specific amount of money from a person's account*

Bounce/Dishonor of Cheque:

A Cheque can be returned due to the following conditions

*Not enough money *Signature is invalid *Overwriting in the Cheque

GENERAL MATHEMATICS

ALGEBRIC FORMULA:

$$*(a + b)^2 = a^2 + 2ab + b^2$$

$$*(a - b)^2 = a^2 - 2ab + b^2$$

$$*a^3 + b^3 = (a + b)(a^2 - ab + b^2)$$

$$*a^3 - b^3 = (a - b)(a^2 + ab + b^2)$$

$$*a^2 - b^2 = (a + b)(a - b)$$

Mean: *It is a value which obtained by dividing the sum of all the value by the number of observations*

Median: *It is the value which divides a set of data into two parts. Or Most Middle value*

Mode: *it is the value which appears **or** occurs most frequently. it is the most common value*

GENERAL KNOWLEDGE:

Capital of: *Sri Lanka, Indonesia, USA, UAE, Brazil, China, Malaysia, Japan*

Currency of: *USA, UAE, Europe, Brazil, China, Malaysia, Japan*

ENGLISH

Tenses, Articles & Preposition