



# **NCR – CET INTERMEDIATE COLLEGE**

## **Commerce Model Paper for Interview**

### **What is Commerce?**

It is buying and selling of goods and services.

### **What is E – Commerce?**

It is a method of buying and selling goods and services online

### **Commerce Basic Terms**

**Price:** *The amount of money that has to be paid to obtain a product.*

**Demand:** *It means ability & willingness to purchase a product.*

**Supply:** *The quantity which is offered for sale in a market at a particular price.*

**Income:** *The cash received by an individual or organization in return for their services or goods*

**Inflation:** *A general increase in prices or fall in the purchasing value of money.*

**Export:** *Send (goods or services) to another country for sale:*

**Import:** *bring (goods or services) into a country from abroad for sale:*

**Wholesaler:** *A person or company that sells goods in large quantities at low prices*

**Retailers:** *A person or business that sells goods to the public in small quantities for use or resale.*

**Cheque:** *It is a document that orders a bank to pay a specific amount of money from a person's account*

### **Bounce/Dishonor of Cheque:**

A Cheque can be returned due to the following conditions

\*Not enough money   \*Signature is invalid   \*Overwriting in the Cheque

## **GENERAL MATHEMATICS**

### **ALGEBRIC FORMULA:**

$$*(a + b)^2 = a^2 + 2ab + b^2$$

$$*(a - b)^2 = a^2 - 2ab + b^2$$

$$*a^3 + b^3 = (a + b)(a^2 - ab + b^2)$$

$$*a^3 - b^3 = (a - b)(a^2 + ab + b^2)$$

$$*a^2 - b^2 = (a + b)(a - b)$$

**Mean:** *It is a value which obtained by dividing the sum of all the value by the number of observations*

**Median:** *It is the value which divides a set of data into two parts. Or Most Middle value*

**Mode:** *it is the value which appears **or** occurs most frequently. it is the most common value*

## **GENERAL KNOWLEDGE:**

**Capital of:** *Sri Lanka, Indonesia, USA, UAE, Brazil, China, Malaysia, Japan*

**Currency of:** *USA, UAE, Europe, Brazil, China, Malaysia, Japan*

## **ENGLISH**

Tenses, Articles & Preposition